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To: European Clients
From: Jan Fraser Jenkins
Date: 1st March 2010

Re: Marsoft Client Meeting Q1 2010

Fortis Bank Nederland has very kindly agreed to host Marsoft's first client meeting in 2010 on
Tuesday, 9th March
at their offices:

Fortis Bank Nederland
Coolsingel 93
3012 AE Rotterdam
(Marsoft tel no: 44 7767834652)

We are pleased that the Chief Economist at Fortis, Guy Verberne, will present his views and outlook for the global economy. Paal Monsen and Belinda Adye will give the Marsoft outlook for the current bulk, tanker and containership markets.

The meeting will be open from 11am for an 11.30 am start. We will finish at approximately 3pm, this will include a buffet lunch.

If you have not already replied we would be glad to hear from you.

Name:

I will/will not attend the Q1 10 Client Meeting.

I will/will not stay for lunch.